

Vernon College
Investment Report
For the Month Ended
May 31, 2023

Fund and Type of Investment	Current Rate	Current Purchase Date	Current Maturity Date	Current Month Deposit Amount	Current Accrued Interest	Last Month Deposit Amount
<u>Maintenance & Operation Fund:</u>						
Herring Bank - NOW	2.5000%			50,130	\$ 130	\$ 50,096
Herring Bank - PAL				10,510,006	24,055	11,385,855
Subtotal Maintenance & Operation Fund				\$ 10,560,136	\$ 24,185	\$ 11,435,951
<u>Endowment Fund:</u>						
Herring Bank - NOW	2.5000%			\$ 50,113	\$ 113	\$ 50,096
Herring Bank - PAL				1,374,393	2,818	1,371,480
Subtotal Endowment Fund				\$ 1,424,506	\$ 2,931	\$ 1,421,576
<u>Plant Fund</u>						
Herring Bank - NOW	2.5000%			\$ 50,113	\$ 113	\$ 50,096
Herring Bank - PAL				412,193	568	276,331
Subtotal Plant Fund				\$ 462,306	\$ 681	\$ 326,427
<u>All Funds:</u>						
Herring Bank - NOW				\$ 150,356	\$ 356	\$ 150,288
Herring Bank - PAL				12,296,593	27,440	13,033,666
Grand Total for Investments				\$ 12,446,949	\$ 27,796	\$ 13,183,954

Investment Officer Certification:

The investment portfolio report listed above complies with the investment policy and strategy for each fund. The report complies with generally accepted accounting principles and the report also complies with the provisions of the Public Funds Investment Act as amended by the Texas Legislature.

Mindi Flynn, Investment Officer
Certified as of 05/31/2023