

Vernon College
Assessment Activity/Report Communication Form
2014-2015

Title: IPEDS - Finance

Date of completion: 12-15-14

Please circle or highlight: Assessment Activity **Report** Both

Highlights of data: **Our financial audit for 2013/2014 resulted in an unmodified opinion. Total unrestricted net assets increased from \$3,821,283 to \$3,951,478. Total liabilities were reduced by \$960,755. Tuition and fee revenue increased by \$218,409. Total operating expenses increased by \$252,166.**

Use of data: **Integrated Postsecondary Education Data System - The IPED's report is required by the Federal Government to report the audit status and financial condition of the institution. It is posted on the COOL web site to provide consumer information for individuals who are comparing colleges.**

How associated to Student Success? **IPEDS – Finance is a small part of a large federal data base which provides students with a variety of tools to help them compare schools to ensure they find the institution that provides the best overall situation for them.**

Where the report can be found: <http://nces.ed.gov/ipeds/>

Submitted by: Garry David Date: 06-30-15
(Responsible Party)

Received by Office of Quality Enhancement: June 30, 2015
(Date)

Presented to SSBTN Committee*: July 2, 2015
(Date)

* Posted on Vernon College website to be shared with SSBTN and College Effectiveness Committees as well as Vernon College constituents.