

Vernon College
Assessment Activity/Report Communication Form
2015-2016

Title: Financial Aid Audit

Date of completion: 12-02-15

Please circle or highlight: Assessment Activity **Report** Both

Highlights of data: As a part of the annual financial statement audit, our auditors examine our compliance with Federal and State laws and regulations as they relate to Student Financial Aid. The audit for 2014/2015 resulted in an unmodified opinion. There were no findings or questioned costs relating to Student Financial Aid.

Use of data: In addition to the Board of Trustees, copies of the report are sent to Legislative Budget Board, Texas Higher Education Coordinating Board, Governor's Office, Comptroller, State Auditor's Office, House Appropriations Committee, Senate Finance Committee, Legislative Reference Library and the Federal Audit Clearinghouse.

How associated to Student Success? The purpose of the audit is to ensure that Vernon College is complying with all rules and regulations regarding awarding and disbursing financial aid to give all students the opportunity to pursue a college degree without undue financial hardship.

Where the report can be found: <http://www.vernoncollege.edu/Resources/Business%20Office/Vernon%20College%20-%20FY%2015%20Audited%20Financial%20Report.pdf>

Submitted by: Garry David **Date:** 07-13-16
(Responsible Party)

Received by Office of Quality Enhancement: 7/20/16
(Date)

Presented to SSBTN Committee*: 7/26/16
(Date)

* Posted on Vernon College website to be shared with SSBTN and College Effectiveness Committees as well as Vernon College constituents.