

Vernon College
Assessment Activity/Report Communication Form
2015-2016

Title: THECB Financial Aid Data Base Report

Date of completion: November 16, 2015

Please circle or highlight: Assessment Activity

Report

Both

Highlights of data: The FADB provides information on all merit, need based and non-need based financial aid recipients for the 2014-15 year. The data includes cost of attendance and the resources used by students to cover that cost, and includes the amounts and types of financial aid received by students. The report must be submitted and error free by December 1. Our report was submitted and certified November 16. Our 2014-15 FADB reported information on 2,756 credit students and reported \$6,218,300 in grants , \$6,539,094 in loans and \$94,836 in work-study for a total of \$12,852,230 (this does not include scholarships, tuition waivers or third party awards). The total financial aid awarded to all students in 2014-15 was \$15,101,290 to 2,970 students (credit and continuing education).

Use of data: The current Appropriations Act directs the Coordinating Board to present an annual report to the Legislative Budget Board each calendar year concerning student financial aid at Texas public and independent institutions of higher education. The FADB provides the state a means of accurately measuring the financial aid resources available to Texas students and is used as a basis for equitably distributing state aid among institutions.

How associated to Student Success? Many students would not be able to enroll in VC without the services and assistance provided to them by the financial aid office.

Where the report can be found: Financial Aid Office

Submitted by: Melissa Elliott

(Responsible Party)

Date: February 1, 2016

* Posted on Vernon College website to be shared with SSBTN and College Effectiveness Committees as well as Vernon College constituents.

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Received by Office of Quality Enhancement: 2/3/2016
(Date)

Presented to SSBTN Committee*: _____
(Date)

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