

Vernon College
Assessment Activity/Report Communication Form
2016-2017

Title: THECB Financial Aid Data Base (FADB)

Date of completion: November 18, 2016

Highlights of data: The FADB provides information on all merit, need based and non-need based financial aid recipients for the 2015-16 year. The data includes cost of attendance and the resources used by students to cover that cost, and includes the amounts and types of financial aid received by students. The report must be submitted and error free by December 1. Our report was submitted and certified November 18. Our 2015-16 FADB reported information on 2,783 credit students and reported \$5,549,693 in grants , \$5,954,517 in loans and \$93,637 in work-study for a total of \$11,597,847 (this does not include scholarships, tuition waivers or third party awards). The total financial aid awarded to all students in 2015-16 was \$14,162,074 to 3,037 students (credit and continuing education).

Use of data: The current Appropriations Act directs the Coordinating Board to present an annual report to the Legislative Budget Board each calendar year concerning student financial aid at Texas public and independent institutions of higher education. The FADB provides the state a means of accurately measuring the financial aid resources available to Texas students and is used as a basis for equitably distributing state aid among institutions.

How associated to Student Success? Many students would not be able to enroll in VC without the services and assistance provided to them by the financial aid office

Where the report can be found: Financial Aid Office

Submitted by: Melissa Elliott

(Responsible Party)

Date: February 3, 2017

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- * To be shared with the Student Success by the Numbers and College Effectiveness Committees as well as Vernon College constituents.

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**Received by Office of Institutional
Effectiveness:**

February 2, 2017

(Date)

Posted to VC Website*:

August 22, 2017

(Date)

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