

**Vernon College**  
**Assessment Activity/Report Communication Form**  
**2017-2018**

**Title:** Annual Operating Budget

**Date of completion:** 08-09-17

**Highlights of data:** The annual operating budget for the 2017/2018 academic year was approved by the Vernon College Board of Trustees on August 09, 2017. The budget includes \$18,965,558 in maintenance and operations funds and \$3,086,467 in auxiliary funds for a total unrestricted budget of \$22,052,055. This is an increase of \$210,814 or just under 1% compared to the 2016/2017 budget. The change is broken down as follows: \$151,421 Instruction, \$928 Student Services, \$150,984 Institutional Support, \$-73,011 Physical Plant and a decrease of \$-19,508 in auxiliary expenses. The increase is primarily the result of a 3% percent pay increase for all full time faculty and staff, increased marketing efforts and a significant increase in the lease payment for the Skills Training Center offset by not filling some open positions and reduction of other operating costs.

**Use of data:** The annual operating budget is used by administration and the board of trustees as a tool to measure the financial operations of the College. Results of our operations are reviewed with the board of trustees monthly by comparing actual results with expected (budgeted) outcomes.

**How associated to Student Success?** The budget helps to ensure that adequate funds are allocated to meet all of the educational needs of our students, faculty and staff.

**Where the report can be found:** Available on VC and THECB web sites

**Submitted by:** Garry David **Date:** 10-18-2017  
(Responsible Party)

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**Received by Office of Institutional Effectiveness:** October 18, 2017  
(Date)

**Posted to VC Website\*:** March 9, 2018  
(Date)

\* To be shared with the Student Success Data and College Effectiveness Committees as well as Vernon College constituents.