

**Direct Loan Change Request  
2019-2020**



Last Name:	First Name:
SSN:	DOB:
Email Address:	Phone Number :

- Please re-post my loan awards
  - I no longer need a loan. Please cancel the loan award.
  - I currently have a loan and would like to request an increase.
  - I wish to receive subsidized loan funds only. **(You will not be awarded unsubsidized loan funds)**
  - My parent has been denied a Plus Loan and I would like to request additional unsubsidized loan funds.
  - Please re-evaluate my classification from Freshman to Sophomore status
- \* Once a loan has already been accepted, a student's loan classification will not be re-evaluated until the start of the next academic year.*

**Please list the loan amount you would like to request and it will be equally divided over the period selected**  
 \$ \_\_\_\_\_. *\* It is your responsibility to accept or decrease your loan if no loan amount is provided.*

Please circle one of the following loan periods below

- 8/2019 – 12/2019 (Fall only)
- 8/2019 – 5/2020 (Fall, Spring)
- 1/2020 – 5/2020 (Spring only)
- 8/2019 – 8/2020 (Fall, Spring, Summer)
- 1/2020 – 8/2020 (Spring, Summer)
- 5/2020 – 8/2020 (Summer only)
- \_\_\_\_\_ (other – please specify)

[Ex: 10/2019 – 5/2020 (Fall II, Spring)]

FYI - If you are a First-year, First-time borrower you must complete entrance loan counseling and a master promissory note at the [studentloans.gov](http://studentloans.gov) website.

LOAN LIMITS		
	Dependent Undergraduate Students	Independent Undergraduate Students
<b>1<sup>st</sup> Year (&lt; 30 hrs)</b>	\$5,500 – No more than \$3,500 of this amount may be in subsidized loans.	\$9,500 – No more than \$3,500 of this amount may be in subsidized loans.
<b>2<sup>nd</sup> Year (≥ 30 hrs)</b>	\$6,500 – No more than \$4,500 of this amount may be in subsidized loans.	\$10,500 – No more than \$4,500 of this amount may be in subsidized loans.
<b>STUDENT LOAN INTEREST RATES                      JULY 1, 2019- JUNE 30, 2020 ARE AS FOLLOWS:</b> New SUB loans – 4.53% New UNSUB loans – 4.53% New PLUS loans – 7.08%		
<b>REMEMBER:</b> Student loans require repayment! Develop a budget to determine the amount you need to borrow. Only borrow what is necessary to assist in paying your educational costs!		

Students must be enrolled at least half time each semester in order to receive that semester's disbursement. Any additional assistance received may reduce your loan eligibility. Eligibility for loan proceeds will be verified prior to each disbursement and could result in the reduction or cancellation of your loan. **PLEASE NOTE: If you are a first year, first time borrower as per Federal Regulations the balance of your student loans will not be available for 30 days.** Please contact the Office of Student Financial Aid if you have any questions.

\_\_\_\_\_  
**Student's Signature**

\_\_\_\_\_  
**Date**