

Vernon College  
Annual Investment Report  
SUMMARY OF INVESTMENTS

Investment Type	August 31, 2011 Book Value	August 31, 2011 Market Value
<b>EQUITY SECURITIES</b>		
U.S. Common Stocks	\$ -	\$ -
Equity Mutual Funds	-	-
Other Equity Securities	-	-
Total Equity Securities	-	-
<b>OTHER INVESTMENTS</b>		
Real Estate	-	-
Private Equity	-	-
Annuities	-	-
Collective Endowment Funds	-	-
Commodities	-	-
Collectibles	-	-
Other	-	-
Total Other Investments	-	-
<b>DEBT INVESTMENTS &gt; 1 YEAR</b>		
U.S. Government	-	-
U.S. Government Agency	-	-
Mortgage Pass-Throughs	-	-
CMOs:	-	-
Interest Only Strips	-	-
Principal Only Strips	-	-
Inverse Floaters	-	-
Stated Maturities Longer Than 10 Years	-	-
PRIA Compliant CMOs	-	-
Other Asset-Backed Bonds	-	-
Foreign Issued Obligations	-	-
Municipal Obligations	-	-
Corporatate Obligations:	-	-
Highly Rated (AAA/AA)	-	-
Investment Grade (A/BBB)	-	-
NR/High Yield (<BBB)	-	-
GICs	-	-
Bond Mutual Funds	-	-
Other	-	-
Total Debt Investments > 1 year	-	-
<b>SHORT TERM INVESTMENTS</b>		
U.S. Government	-	-
U.S. Government Agency	-	-
Certificates of Deposit	11,510,500	11,510,500
A1/P1 Commercial Paper	-	-
Repurchase Agreements	-	-
TexPool	-	-
Other Money Market Funds and Pools	-	-
Bank Deposits	2,242,615	2,242,615
Cash Held at State Treasury	-	-
Other	-	-
Total Short Term Investments	13,753,115	13,753,115

TOTAL INVESTMENTS \$ 13,753,115 \$ 13,753,115

**INVESTMENT REPORTING QUESTIONS**

	<b>YES</b>	<b>NO</b>
Does the Institution employ outside investment advisors or managers?		X
Does the Institution use soft dollar arrangements?		X
Is the Institution associated with an independent endowment or foundation? (See below)	X	

**Vernon College Foundation, Inc.**

Ms. Michelle A. Alexander, Executive Director  
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Market Value of Foundation cash and investments at 08-31-11 - \$ 1,334,159