

Vernon College

Assessment Activity/Report Communication Form 2010-2011

Title: **2009/2010 Student Financial Aid Audit**_ Date of completion: **_12-03-10**

Please circle: **Assessment Activity** **Report** **Both**

Highlights of data: As a part of the annual financial statement audit, our auditors examine our compliance with Federal and State laws and regulations as they relate to Student Financial Aid. The audit for 2009/2010 disclosed one reportable finding related to Student Financial Aid. Audit testing showed that mandatory loan exit counseling was not properly documented in the student files resulting in holds not being placed on the accounts of some students that did not complete exit counseling.

Use of data: In addition to the Board of Trustees, copies of the report are sent to Legislative Budget Board, Texas Higher Education Coordinating Board, Governors Office, Comptroller, State Auditor's Office, House Appropriations Committee, Senate Finance Committee, Legislative Reference Library and the Federal Audit Clearinghouse.

Where the report can be found: **_VC Web page_____**

Submitted by: **_Garry David_____** Date: **_08-01-11_____**
(responsible party)

Received by Office of Institutional Effectiveness: **8.1.11**

Presented to Planning and Assessment Committee: **8.2.11**