

Vernon College

Assessment Activity/Report Communication Form

2011-2012

Title: IPEDS – Finance 10/11 Date of completion: 04/02/12

Please circle: **Assessment Activity** **Report** **Both**

Highlights of data: - Received an Unqualified opinion on our Financial Audit for 2010/2011. Unrestricted Net Assets increased by \$363,193. Long Term debts increased by \$5,528,507 due to new bond issue. Total Revenue increased by \$1,633,763 compared to last year while total expenses increased by \$1,523,830.

Use of data: Integrated Postsecondary Education Data System - The IPED's report is required by the Federal Government to report the audit status and financial condition of the institution. It is posted on the COOL web site to provide consumer information for individuals who are comparing colleges.

Where the report can be found: http://nces.ed.gov/ipeds/

Submitted by: Garry David Date: 05-29-12
(responsible party)

Received by Office of Institutional Effectiveness: 5.29.12

Presented to College Effectiveness Committee: 7.30.12