

# Vernon College

## Assessment Activity/Report Communication Form

**Title:** FY 2010 Draft Cohort Default Rate      **Date of completion:** February 27, 2012

Please circle:                      **Assessment Activity**                      **Report**                      **Both**

**Highlights of data:** Our FY 2010 draft cohort default rate was 21.5%, which was up from our FY 2009 official rate of 11.2%. This data reflects the percentage of students that entered repayment in FY 2010 (October 1, 2009 through September 30, 2010) who defaulted by the end of the next FY (September 30, 2011).

**Use of data:** We currently contract with ECMC Services to provide our default prevention services. The cost of these services is based on the number of students who are delinquent, which is currently 304 students. Their fee for the month of April was \$3,192. We have 45 calendar days to challenge the accuracy of the FY 2010 draft cohort default rate. ECMC is reviewing our data to determine if there are any students that they believe should be excluded from the calculation. If any are identified, appeals will be submitted. If our official rate is over 15% we will no longer be eligible to provide our students the privileges extended to school with lower default rates. The official FY 2010 default rate will be provided in September 2012.

**How associated to Student Success:** If a school's three most recent official cohort default rates are 25.0% or greater the school will lose Direct Loan and Pell eligibility for the remainder of the fiscal year in which the school is notified of its sanction and for the following two fiscal years.

**Where the report can be found:** Financial Aid Office

**Submitted by:** Melissa Elliott  
(responsible party)

**Date:** March 22, 2012

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**Received by Office of Institutional Effectiveness:** 3.22.12

**Presented to Planning and Assessment Committee:** posted to Blackboard April 2012